

## Car Insurance Premium

Car insurance is not a luxury in all states, but people favour to buy even it's expensive. Because, the people are becoming much aware of the plus of owning automobile insurance. Without sufficient insurance coverage, the automobile owner can easily bury himself in a huge debt and legal problems that could take years to figure out.

Premium is the important factor to take into account at the instance of purchasing automobile insurance, because of its exorbitant cost. The cost of payment depends on various factors such as model of vehicle, driver's age and experience, claims history of drivers, type of cover, etc.

There are different types of automobile insurance policies available in the market. According to this the cost of payment also varies widely. Third party insurance and comprehensive automobile insurance are basic types of insurance policies. The comprehensive automobile insurance premiums are higher than third party only insurance. Because this policy not only covers you against third party liabilities but also covers your extra expenses that may occur due to accident or theft.

The luxurious and sports automobile are becoming expensive to insure, because the cost involved in replacement and repairs is becoming high. In this matter, the insurance company is supposed to pay more for claim settlement.

That's ground company charge sky high premiums to insure such a type of car.

The insurance providers often charge higher insurance payment for unmarried drivers compared to married drivers. In general thinking, married drivers insure their automobile carefully and due to this the less risk is involved there.

There are so many factors that can change your automobile insurance premium. But, doing the correct research is like a digit of the prize-winning things you can do and able to make a wise decision on your automobile insurance.